
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM SD
Specialized Disclosure Report
THE HOME DEPOT, INC.**
(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

1-8207
(Commission
File Number)

95-3261426
(IRS Employer
Identification No.)

2455 Paces Ferry Road, Atlanta, Georgia 30339
(Address of Principal Executive Offices) (Zip Code)

Brian Mandigo, Vice President, Global Sourcing (770) 433-8211
(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this form is being filed, and provide the period to which the information in this form applies:

- ☒ Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2024.
- ☐ Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended_____.
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Section 1 – Conflict Minerals Disclosure

Item 1.01 Conflict Minerals Disclosure and Report

Conflict Minerals Disclosure

In accordance with Rule 13p-1 under the Securities Exchange Act of 1934 (“Rule 13p-1”), The Home Depot, Inc. has filed this Specialized Disclosure Report (“Form SD”) and Conflict Minerals Report for the calendar year ended December 31, 2024, and both reports are publicly available at <https://corporate.homedepot.com/conflictminerals>.

Item 1.02 Exhibit

The Home Depot Inc.’s Conflict Minerals Report for the calendar year ended December 31, 2024 is filed as Exhibit 1.01 to this Form SD.

Section 2 - Resource Extraction Issuer Disclosure

Not applicable

Section 3 – Exhibits

Item 3.01 Exhibits

Exhibit 1.01 – [Conflict Minerals Report as required by Items 1.01 and 1.02 of this Form.](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

THE HOME DEPOT, INC.

By:	<u>/s/ Teresa Wynn Roseborough</u>	<u>May 29, 2025</u>
Name:	<u>Teresa Wynn Roseborough</u>	<u>(Date)</u>
Title:	<u>Executive Vice President, General Counsel & Corporate Secretary</u>	

**Conflict Minerals Report of The Home Depot, Inc.
for the Calendar Year Ended December 31, 2024**

This is the Conflict Minerals Report (“CMR”) of The Home Depot, Inc. for the reporting period from January 1 to December 31, 2024, in accordance with Rule 13p-1 under the Securities Exchange Act of 1934 (“Rule 13p-1”). When we refer to “The Home Depot,” the “Company,” “we,” “us” or “our” in this report, we are referring to The Home Depot, Inc. and its consolidated subsidiaries except as otherwise indicated herein. As provided by Rule 13p-1, this CMR does not include products manufactured or contracted to be manufactured by entities acquired by the Company after April 2024.

Overview

This CMR provides a description of the measures that The Home Depot has taken to determine the origin of the gold, tantalum, tin and tungsten (“conflict minerals” or “3TG”) that were necessary to the functionality or production of products that the Company contracted to manufacture in 2024. The products that we contracted to manufacture during the reporting period (the “Covered Products”) were in the following product categories: Electrical and Lighting, Flooring, Hardware, Home Décor, Indoor Garden, Kitchen, and Storage.

Notwithstanding our due diligence process described herein, we do not have sufficient information to conclusively determine whether any 3TG originating in the Democratic Republic of the Congo and adjoining countries (the “Covered Countries”) was included in the Covered Products and, if so, whether the 3TG was from recycled or scrap sources, and whether or not these conflict minerals directly or indirectly financed or benefited armed groups in the Covered Countries.

Reasonable Country of Origin InquiryIntroduction

We engaged a third-party service provider to assist us with data collection and aggregation. Together, we worked with our suppliers to collect information about the presence and sourcing of 3TG used in the Covered Products. Information regarding the presence of 3TG in a supplier’s products and the source of such 3TG, if present, was collected and stored using an online platform that utilized the Conflict Minerals Reporting Template (the “Template”) developed by the Responsible Minerals Initiative (“RMI”).

Products in Scope

We compiled a list of all Covered Products and worked with our third-party service provider to determine which Covered Products were in scope for potential use of 3TG and therefore required a Reasonable Country of Origin Inquiry (“RCOI”).

Supplier Engagement

We identified the suppliers with whom we contract directly for the in-scope Covered Products (“Tier 1 Suppliers”) and contacted them as part of the RCOI process.

The RCOI began with an introduction email from us to the Tier 1 Suppliers describing our Conflict Minerals Compliance Program (the “CMCP”) requirements. The Tier 1 Suppliers were then sent a follow-up email containing registration information and a request to complete the Template. Non-responsive Tier 1 Suppliers received follow-up contacts to encourage completion of the Template. The Tier 1 Suppliers that remained non-responsive after this outreach were offered assistance, including, but not limited to, further information about the CMCP, an explanation of why the information was being collected, a review

of how the information would be used, and clarification regarding how the required information could be provided. Tier 1 Suppliers who failed to respond to earlier contacts were also contacted by Company managers who maintain direct relationships with these suppliers and were urged to respond in a timely manner.

Due Diligence Program Design

Following completion of the RCOI, we proceeded to the due diligence process to determine the source of any 3TG in the Covered Products. We conducted a due diligence process based on the Organization for Economic Cooperation and Development's ("OECD's") Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas and accompanying Supplements¹ (the "OECD Guidance").

The OECD Guidance established a five-step framework for due diligence as a basis for responsible global supply chain management of minerals from conflict-affected and high-risk areas. This framework consists of the following elements:

1. Establish strong company management systems ("Step One");
2. Identify and assess risk in the supply chain ("Step Two");
3. Design and implement a strategy to respond to identified risks ("Step Three");
4. Carry out independent third-party audit of supply chain due diligence at identified points in the supply chain ("Step Four"); and
5. Report on supply chain due diligence ("Step Five").

Due Diligence Program Execution

Consistent with the framework above, our Conflict Minerals due diligence for 2024 aligns with these steps as follows:

OECD Guidance Step One: *Establish strong company management systems*

- (a) We maintained a policy relating to conflict minerals in our supply chain ("Conflict Minerals Policy"). Our Conflict Minerals Policy is publicly available at <https://corporate.homedepot.com/conflictminerals>. It states:

The Home Depot Conflict Minerals Policy

The Home Depot is committed to ensuring compliance with Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act relating to trade in conflict minerals.

The conflict minerals law was enacted to address the exploitation and trade of certain minerals that contribute to violence and human rights abuses in the Democratic Republic of the Congo and its neighboring countries in Africa ("Covered Countries"). The law requires public companies to report to the U.S. Securities and Exchange Commission and disclose information annually about whether the defined conflict minerals – gold, columbite-tantalite (tantalum), cassiterite (tin), and wolframite (tungsten) – are necessary to the functionality or production of products they manufacture or contract to manufacture, and, if so, whether those conflict minerals are sourced from smelters or refiners that have been certified as "DRC conflict free".

The Home Depot is committed to the responsible sourcing of materials for our products, and we expect that our suppliers are likewise committed to responsible sourcing. We expect all

¹ OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas, 2016, <http://www.oecd.org/daf/inv/mne/OECD-Due-Diligence-Guidance-Minerals-Edition3.pdf>.

suppliers manufacturing our products to partner with us to provide appropriate information and conduct necessary due diligence in order to facilitate our compliance with the conflict minerals law. We further expect all suppliers manufacturing our products to adopt sourcing practices to obtain products and materials from suppliers not involved in funding conflict in the Covered Countries.

The Home Depot provides a Supplier AlertLine for the exclusive use of suppliers to report violations of company policies, including the Conflict Minerals Policy. Suppliers may contact the Supplier AlertLine at thdsupplieralertline.com or by using the calling 1-800-435-3152 toll-free from the United States or Canada. International phone reporting options are available at thdsupplieralertline.com.

- (b) We continued to include the Conflict Minerals Policy in our standard Supplier Buying Agreement.

OECD Guidance Step Two: *Identify and assess risk in the supply chain*

- (a) After completion of the RCOI, as described above, Tier 1 Suppliers who indicated that 3TG was necessary to the functionality or production of Covered Products supplied to us were asked to provide information through the Template regarding the sourcing and origin of the 3TG (i.e., the 3TG smelters or refiners, or "SORs"). Where applicable, when a Tier 1 Supplier does not provide information about the SORs in its supply chain, we may contact suppliers of the relevant Tier 1 Supplier or undertake other due diligence measures to obtain the necessary information.
- (b) Based on information provided by the Tier 1 Suppliers, we used the following criteria to determine which Covered Products that contained 3TG necessary to the functionality or production of such product to include in the due diligence process:
 - i. The Tier 1 Suppliers reported sourcing from the Covered Countries;
 - ii. The SOR data indicated sourcing from a mine located in the Covered Countries;
 - iii. The SOR reportedly sourced from a mine located in the Covered Countries (based on information contained within our third-party service provider's system, from independent certification programs, or from internet research/available public reports);
 - iv. There was an indication that the SOR sourced from a Covered Country or a country that is known for smuggling or exporting 3TG out of a Covered Country; or
 - v. Information provided about a SOR indicated the origin of the materials was not from a known reserve for the given metal.
- (c) We evaluated the responses we received from Tier 1 Suppliers for plausibility and consistency. Our quality assurance procedures provide for follow-up with Tier 1 Suppliers where, for example, one or more SORs were listed for an unused metal, SOR information was not provided for a used metal, the Tier 1 Supplier indicated sourcing from the Covered Countries but none of the SORs listed are known to source from that region, or the Tier 1 Supplier indicated it had not identified all of the SORs used for the Covered Products.
- (d) When SOR data was obtained, we used the existing SOR database of our third-party service provider, the RMI's list of SORs, internet research, and other resources (e.g., government databases and industry and trade organization lists) to verify whether entities identified as SORs are actually 3TG SORs. Where we found that an entity named as a SOR was not directly involved in the smelting or recycling of the relevant metal, the Tier 1 Supplier that provided this information was contacted to attempt to obtain additional information about the origin of the materials or information about its direct suppliers. If contact information was

provided, or could be obtained, for the entity listed as a SOR, the listed entity was also contacted to obtain additional information about the origin of materials used.

OECD Guidance Step Three: *Design and implement a strategy to respond to identified risks*

- (a) We reported the findings of our supply chain risk assessment as outlined in this CMR to our General Counsel and supply chain senior leadership.
- (b) We took such risk mitigation efforts as we deemed appropriate based on the findings of our supply chain risk assessment. These risk mitigation efforts were determined by taking into account the particular facts, circumstances and risks identified with respect to our supply chain over the course of 2024.
- (c) To mitigate the risk that necessary 3TG in Covered Products benefit armed groups, we intend to engage in the additional measures discussed under “Addressing Identified Risks” below.

OECD Guidance Step Four: *Carry out independent third-party audit of supply chain due diligence at identified points in the supply chain*

In connection with our due diligence, we utilized information made available by the RMI (a program of the Responsible Business Alliance which administers the Responsible Minerals Assurance Process) concerning independent third-party audits of SORs.

OECD Guidance Step Five: *Report on supply chain due diligence*

We filed a Form SD and this Conflict Minerals Report with the Securities and Exchange Commission (the “SEC”) and made available on our website this Conflict Minerals Report and the Form SD.

Summary of Findings

A total of 33 Tier 1 Suppliers were identified as in-scope for conflict mineral regulatory purposes and contacted as part of the RCOI process, an increase from seven in 2024 due to, among other things, ongoing supplier diversification efforts. However, the Company has continued to exclude any supplier of products where the supplier merely affixed Company brands, trademarks, logos, or labels to generic products manufactured by a third party, as permitted by SEC guidance. The response rate among these Tier 1 Suppliers was ninety-four percent (94%). Six percent (6%), or two, of the 31 responding Tier 1 Suppliers indicated one or more of the conflict minerals as necessary to the functionality or production of the Covered Products.

Based on the information provided by our Tier 1 Suppliers and our own due diligence efforts with respect to known SORs during 2024, we believe that the SOR listed in Annex I may have been used to process conflict minerals in the Covered Products. There was no indication that the identified SOR sourced from the Covered Countries based on review of certain SOR databases.

Notwithstanding the due diligence process described above, we were unable to identify all SORs from which conflict minerals necessary to the functionality or production of the Covered Products were sourced. As a result, we do not have sufficient information to conclusively determine whether any 3TG originating in the Covered Countries was included in the Covered Products and, if so, whether the 3TG was from recycled or scrap sources, and whether or not these conflict minerals directly or indirectly financed or benefited armed groups in the Covered Countries. However, based on the information provided by our Tier 1 Suppliers and the identified SOR, as well as from the RMI and other sources,

we have reason to believe that the countries of origin of conflict minerals contained in our Covered Products include the country listed in Annex II below, as well as recycled and scrap sources.

Addressing Identified Risks

In 2024, our efforts continued to be focused on collecting information from our Tier 1 Suppliers on their sourcing practices using the Template and creating a database for that information. In 2025, we will continue our supplier engagement process with an aim to decrease the number of Covered Products with 3TG of indeterminate origin. We expect that our 2025 efforts will include:

- Reviewing and updating the list of Covered Products and associated Tier 1 Suppliers as needed;
- Beginning the RCOI process earlier to allow more time for supplier engagement;
- Re-engaging each Tier 1 Supplier to verify and update sourcing information as needed; and
- Continuing to work with suppliers to gain information about supply chain actors closer to the SOR to facilitate the exchange of information on the origin of 3TG.

We intend to undertake the following steps during 2025 to further mitigate the risk that the Covered Products contain conflict minerals that benefit armed groups in the Covered Countries:

- Continuing to engage with Tier 1 Suppliers to obtain current, accurate and complete information about the supply chain;
- Encouraging Tier 1 Suppliers to implement responsible sourcing and to encourage their SORs to obtain a “conflict-free” certification from an independent, third-party auditor; and
- Engaging in industry initiatives encouraging “conflict-free” supply chains.

Cautionary Language on Forward-Looking Statements

Certain statements contained herein, including statements regarding our expectations, intentions, and strategies for the future, or other events or developments in the future may constitute “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on currently available information and our current assumptions, expectations and projections about future events, and use words such as “may,” “will,” “could,” “should,” “would,” “anticipate,” “intend,” “estimate,” “project,” “plan,” “believe,” “expect,” “target,” “prospects,” “potential,” “commit” and “forecast,” or words of similar import or meaning or refer to future time periods. These statements are not guarantees of future performance and are subject to future events, risks and uncertainties — many of which are beyond our control, dependent on the actions of third parties, or currently unknown to us — as well as potentially inaccurate assumptions that could cause actual results to differ materially from our historical experience and our expectations and projections. These risks and uncertainties include, but are not limited to, those described in Part I, Item 1A. Risk Factors and elsewhere in the Annual Report on Form 10-K for the fiscal year ended February 2, 2025 and also as described from time to time in reports subsequently filed with the SEC; the responsible sourcing of 3TG in our supply chain by our suppliers; and the effectiveness of traceability systems used by our suppliers to determine the source and chain of custody of 3TG in our supply chain.

ANNEX I

Metal	Smelter or Refiner Name
Tungsten	China Minmetals Corporation

ANNEX II

Countries of Origin

China	
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